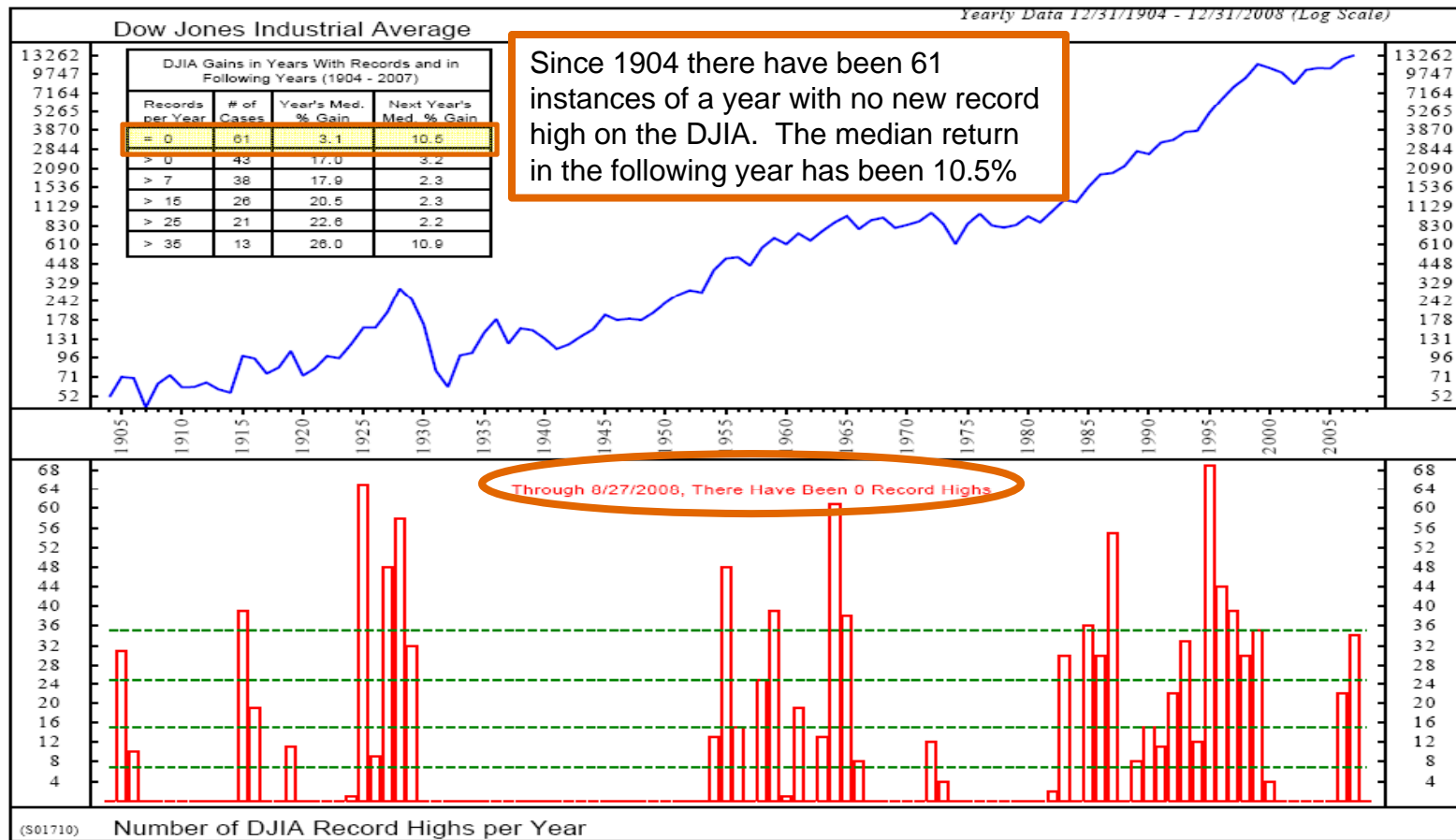


Dow Jones Industrial Average and Record Highs



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The year following a year of no new record highs is historically bullish.

Source: Ned Davis Research. The Dow Jones Industrials Average is an index of widely traded stocks. Indexes are unmanaged, do not incur fees or expenses and cannot be invested in directly.