

June 14, 2010

Re: Navellier Fundamental 'A' Fund
Closing effective July 30, 2010

Action Required

Dear Retirement Account Shareholder:

The Board of Trustees of the Navellier Fundamental 'A' Fund unanimously approved the **redemption of all outstanding shares** of the Fund with an effective date of **July 30, 2010**. Unfortunately, the Fund failed to attract sufficient assets to make it economically viable.

As an Individual Retirement Account shareholder in this Fund, it is critical that you **immediately provide instructions** to your retirement account's Custodian, JPMorgan Chase Bank, that may help you **avoid a taxable event**.

You may elect **one** of the following options:

- **Transfer** your retirement account to another custodian by having your account proceeds forwarded to a retirement account with another mutual fund, brokerage account, bank or other financial institution. A direct transfer to a successor custodian would be a **non-taxable event**. To initiate a direct transfer, you must contact your selected organization, complete their required forms and instruct them to send the paperwork to JPMorgan Chase Bank prior to July 30, 2010. **Please note:** a Medallion Signature Guarantee is required on all transfers.
- **Liquidate** your retirement account and receive the proceeds. A distribution of your retirement account payable to you is a **tax-reportable event**, and may be taxed as ordinary income unless you rollover the proceeds into another retirement account within 60 days of the distribution. If you elect this option, you must complete the enclosed Liquidation Election Form and make a federal tax withholding election and return it to JPMorgan Chase Bank prior to July 30, 2010. Please be aware that there may be adverse tax consequences, and we recommend that you consult a tax professional before electing this option.

You may contact our office by telephone, fax or in writing:

Phone: (800)-622-1386, **option 2**

Fax: (800) 421-2182

Mail: Navellier Funds, P O Box 5354, Cincinnati, OH 45201

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Important: If you **do not act** prior to July 30, 2010 your retirement account will be **liquidated**. The IRS mandates that **10% be withheld** for pre-payment of federal income tax. A check for the remaining proceeds will be forwarded to you at the address of record. There may also be an IRS penalty depending on your age and other factors if you do not rollover the proceeds as noted above. You will receive IRS Form 1099R at year-end reporting the distribution and any amount withheld for federal tax.

We apologize in advance for any inconvenience you may be caused. We at Navellier value the opportunity to be of further service to you as you pursue your investment goals. We will be in touch regarding other investment opportunities for you.

Please call our office if you have any questions or wish to enact a liquidation.

Sincerely,

Arjen Kuyper
President
Navellier & Associates, Inc.

Enclosure: Liquidation Election Form

Navellier Fundamental 'A' Fund
Liquidation Election Form

Please elect one option below:

_____ **Transfer of Assets** of proceeds from the Navellier Fundamental 'A' Fund into another mutual fund family retirement account.

I understand I **must contact** the newly selected organization and complete their required forms and instruct them to send the paperwork to JPMorgan Chase Bank prior to July 30, 2010.

_____ **Liquidate** the Navellier Fundamental 'A' Fund in the form of a check.

I understand that there may be adverse tax consequences by electing this option.

If you have selected the liquidation option, please complete the following federal tax withholding election.

The law requires that federal income tax be withheld from your IRA distribution at a rate of 10% unless you elect not to have withholding apply. If you do not check a box, taxes will be withheld at 10%.

_____ I elect **not** to have federal tax withheld from my distribution. I understand that I may be liable for payment of estimated tax. I may incur penalties under the estimated tax rules, if my withholding and tax payments are not sufficient.

_____ I elect to have taxes withheld from my IRA distribution at _____ % (not less than 10%).

Withholding (Purpose of Form W-4P). The IRA Owner must elect whether or not to have money withheld for federal income tax purposes and on what basis. You can make this election on this substitute Form W-4P or you could attach an actual Form W-4P. Unless elected otherwise, IRA distributions will have federal income tax withheld at a flat rate of 10%. You may use this form to elect to have no income tax withheld (except for payments to U.S. citizens delivered outside the U.S. or its possessions), to have 10% withheld, or to have more than 10% withheld. Check the box above reflecting your choice.

Signature of Account Owner

Date

(_____)_____
Daytime Telephone Number

Navellier Fundamental 'A' Fund Account Number

Prior to July 30, 2010, you may fax this form to (800) 421-2182 or mail to:
Navellier Funds, P O Box 5354, Cincinnati, OH 45201