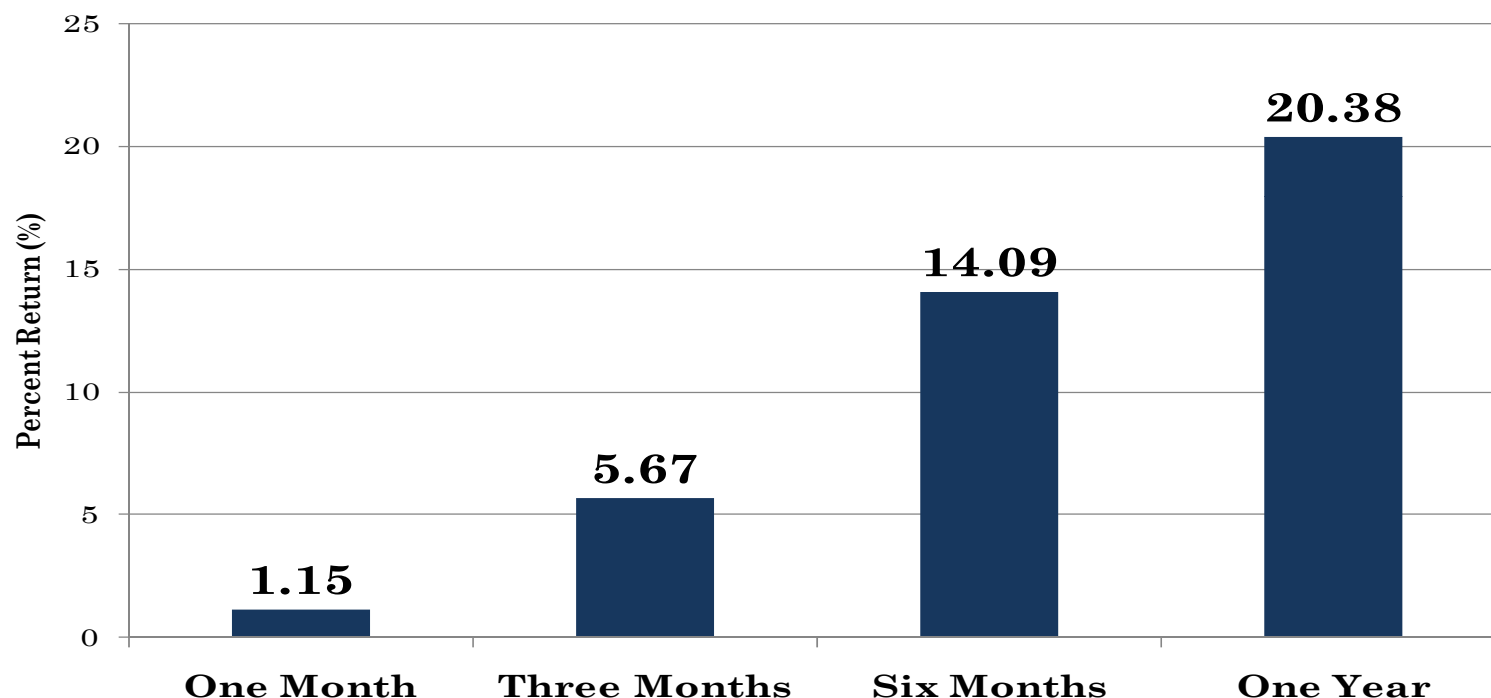


Consumer Confidence, so bad it's good?

**Average returns for the S&P 500 following a one month drop of 15% or more in Consumer Confidence
1980-2009**



On February 28th 2010 the Conference Board released its Consumer Confidence report for February. The report of -18.5% was the fifth largest decline on record. Yet, historically, such large single month declines have actually been bullish for the market.

Source: Bespoke Investment Group. Used with permission. Navellier Applied Research. Graphs are for discussion purposes only. Past performance no assurance of future results. Not a recommendation to buy or sell any security. Taken from sources believed to be reliable. Information may be incomplete or condensed. The S&P 500 is an unmanaged index of 500 widely traded stocks. It is not possible to invest directly in an index. Investing in stocks may result in the partial or complete loss of all capital invested.